Minutes of the 87th State Level Bankers' Committee (SLBC) Meeting for the Sikkim State for the 4th Quarter ended 31st March 2026 held at Hotel Ramada, Gangtok on 11.06.2026.

The **87th SLBC Meeting for the Sikkim State** for the quarter ended 31st March 2026 was held at Hotel Ramada, Gangtok on 11th June 2026. The meeting was Chaired by Shri Rajendra Sharma, Secretary Revenue, Finance Department Deptt, Government of Sikkim.

Dignitaries on the dais:

- Shri Rajendra Sharma, Secretary Revenue, Finance Dept., GoS
- Shri Sanjay Gajmer, Principal Director, AH&VS Deptt. GoS
- Shri Manohar Lal, General Manager-cum-OiC, NABARD
- Shri Sudhir Kanekar, DGM, RBI, Gangtok
- Shri Teekam Singh Gehlot, SLBC Convenor & GM, SBI LHO Kolkata

Participants:

The meeting was attended by senior level functionaries from State Government departments, Central government departments, senior level officials from banks as well as other agencies.

At the outset, Shri Teekam Singh Gehlot, SLBC Convenor-cum-GM SBI, extended a warm welcome to all participants. In his welcome address, he highlighted the performance of the Banks in all sectors for the FY 2025-26 and applauded the banks for their overall achievements. He further felt the need to focus on agriculture sector and urged the banks to maintain co-operations and liaison with the line departments for potential leads to garner maximum credit flow in all agriculture segments.

He also urged upon all the stakeholders present in the meeting to engage in constructive deliberations and focus on strategies to enhance credit flow, particularly in underperforming sectors in the next FY 2026-27.

ACP 2026-27 booklet prepared by SLBC was launched through the Chairman of the Meeting.

Before the commencement of the meeting, AGM SLBC, Shri Gopal Lama informed the House regarding that eview of all the agenda items placed for the meeting was thoroughly reviewed and discussed during the SLBC Steering Committee meeting which was held on 10.06.2026 under the chairmanship of Shri Mahendra Pradhan, Director, Finance Department. He also informed regarding conduct of SLBC sub-committee on Agriculture, SHGs and Digitisation meetings which were held on 08.06.2026 under the Chairmanship of Shri Mahendra Pradhan where performances by banks were reviewed individually.

Shri Lama further stated that the since all the agenda items of the meeting were already reviewed and discussed thoroughly, the House shall discuss the unresolved issues which required special attention and intervention of the higher authorities for successful implementation.

Agenda No.1
Credit: Deposit Ratio as on 31.03.2026

The overall Credit-Deposit (CD) ratio of the State stood at 63.43**%** at the end of 4th quarter of 2025–26.

AGM SLBC informed the dignitaries on the dais and the House regarding overall CD ratio of the state. He also informed that during the steering committee meeting banks with below the benchmark of 40% were directed individually to increase their ratio in the next FY 2026-27.

(Action Point –Banks with below 40% CD ratio to improve in next FY 2026-27)

Agenda No. 2
Review of Performance in Priority and Non-Priority Sector under Annual Credit Plan 2025-2026 for the quarter ended 31st March 2026

The overall achievement of banks under the Priority and Non-Priority Sectors during the FY 2025–26 stood at **117.61%**. The performance of Public sector banks stood at 151.96%, Private sector Banks 89.39%, Cooperative Banks 28.26% and small finance Banks 15.52%. Shri Lama informed that though the overall achievement was praiseworthy at 117.61% performances by few banks were very discouraging and these banks were advised to make necessary efforts to excel in the next FY 2026-27.

Agenda No. 3
Performance in Priority Sector Advance under ACP 2025-26

The overall achievement under the priority sector stood at 111.36%

3.1 Agriculture and Allied activities :

AGM SLBC informed that the achievement under agriculture and allied sector was not upto the desired level. He said that most of the banks failed to record any achievement.

Shri Mahendra Pradhan, Director Finance Department briefed the House regarding thorough discussion on agriculture agenda during the SLBC sub-committee meetings where banks with poor performances especially by private sector banks were reviewed and necessary instructions were given to excel in the next FY 2026-27. He further stated that banks were also directed to focus on lending to SHGs and KCCs to strengthen their agriculture portfolio.

Principal Director, AH&VS Shri Sanjay M. Gajmer in his remarks expressed discontentment over the achievement by banks under Agriculture sector for the FY 2025-26. He advised banks to visit their department and nodal officers of the state for better co-ordination, assistance for probable leads, loan proposals etc. It was also requested that Banks to attend the camps which are being organised by the departments. Shri Gajmer talked about the proposal of organising a workshop on agriculture segment with all banks in association with NABARD.

(**Action centre : NABARD)**

Additional Director, Shri Vishal Tewari briefed the House on performances with regard to issuance of KCC. While deliberating on low performances he felt the need of dedicated officials for agriculture sector in banks to increase their performances in agriculture portfolio. He also advised banks to come up with the list of NPAs to the respective line departments for their intervention in recoveries of dues. He further briefed the House on “Khet Bachao Abhiyan” and requested banks to go through the schedules and participate actively. Banks were also requested encouraged farmers to avail Fasal Bima Yojaya.

Shri Tewari also highlighted on the importance of FLC camps wherein interest subvention related issues are to be made aware amongst the farmers. He also briefed the House on the entrepreneurship development programme under AV&VS sector and its potential in the state.

(Action centre : All Banks)

3.1.1 Kisan Credit Card (KCC)
3.1.2 KCC Animal Husbandry
3.1.3 KCC Fisheries

AGM SLBC, Sikkim appraised the house that SLBC SUB-Committee meeting on Agriculture & Allied Sector for March 2026Qtr was held on 08.06.2026 under the Chairmanship of Principal Director, AH & VS, Government of Sikkim with active participation from all stake holders

3.2. MSME Sector

AGM SLBC applauded the performance by banks under MSME sector at 140.30% for the FY 2025-26 despite poor achievements by few banks. Shri Lama also expressed his appreciation to Dr. Raj Lama of SEED Cell for continuous support in extending support to banks in this sector.

3.3. Other Priority Sector

The overall achievement under this sector recorded at 109.76**%** at the end of fourth quarter of 2025-26. AGM SLBC said that though the overall achievement was over 100% performance of few banks were below the desired level and pulled down the overall achievement.

Shri Sudhir Kanekar, DGM, RBI, Gangtok stressed upon private banks to make serious efforts to come out of the underperformer tags and record a respectable achievements in the next FY 2026-27.

Agenda No. 4
Achievement under Non-Priority Sector

The House applauded the overall achievement under this sector which recorded at 120.9**%** at the end of 4thQtr of 2025-26.

Agenda No.5
Review of Government Sponsored Schemes as on 31.06.2026

5.1. Prime Minister's Employment Generation Programme (PMEGP)

It was observed that against the annual target of 620 under the PMEGP, a total of 837 proposals have been sanctioned by various banks during the FY 2025-26 and banks were appreciated on this feat.

5.2. PM Viswakarma Scheme

AGM SLBC briefed the House on the status of applications. Shri Rahul Kamble, Assistant Director, MSME DFO, requested banks to ensure that all pending cases are disposed off at the earliest. **(Action centre : All Banks)**

(Action Point– All pending PM Vishwakarma loan proposal is to be disposed off: All Banks)

5.3. PM Svanidhi Scheme

It was observed that a total of 1864 applications out of 2292 eligible applications have been sanctioned by the banks under the PM SVANidhi Scheme. The house appreciated the performance of the banks in this regard.

5.4 Uttar Poorva Transformative Industrialization Scheme (UNNATI): 2024

To date, a total of 45 loan applications have been sanctioned by various banks, amounting to ₹327.88 Crore under the scheme.

Shri Kamble once again urged all banks with pending cases to expedite the disposal of proposals at the earliest to avail the benefits from the government. He further informed that as the government has extended the enforcement of scheme till 30th September 2026 the benefits has to avail before the time expires or before the fund exhaust whichever is earlier.

(Action: All Banks concerned)

5.5 PM Surya Ghar:Muft Bijli Yojana (PMSGMBY)

AGM SLBC appreciated and congratulated the banks for 100% sanction of loans under the scheme.

5.6 Pradhan Mantri Mudra Yojana – (MUDRA)

The House applauded the performance by banks under the scheme during the FY 2025-26. Barring couple of banks all had contributed under the scheme.

Agenda No. 6
Promotion of Self-Help Groups (SHGs)

AGM SLBC informed the House that a separate sub-committee on SHGs is in place to review the promotion and progress of SHGs in the state. He further appraised the House on the meeting which was held on 08.06.2026 wherein detailed and thorough discussion on SHGs was held.

Shri Mahendra Pradhan, Director, Finance once again touched on the main issues like engagement of “Bank Sakhis” and BCs by Banks as the link between the bank and the SHGs. He stressed on low performing banks to make serious efforts in agriculture sector lendings. It was also informed that district-wise camps for SHGs may be organised by RBI. Once again he expressed dis-satisfaction over the attendance by higher officers of the private banks in the meetings which is to noted seriously.

(Action centre : RBI and Private Banks)

AGM SLBC, Sikkim appraised the house that SLBC Sub-Committee Meeting on SHG Credit Linkages for March 2026Qtr was held under the Chairmanship of Director Finance, Govt of Sikkim on 08.06.2026

Agenda No.7
Housing Finance (Priority Sector)

The overall achievement under this sector stood at 129.08**%** at the end of the fourth quarter of 2025–26. Under this sector also private banks failed to record their contributions.

It was observed that under Housing Loans – Non-Priority Sector, banks sanctioned a total of 2569 loan proposals amounting to ₹442.25 Crore.

Agenda No.8
Achievement under Education Loan (Priority Sector)

The achievement under this sector stood at 49.95**%** at the end of the fourth quarter of 2025–26.

Agenda No.9
Miscellaneous:
9.1 SBI Rural Self Employment Training Institute (RSETI)

Mrs Yanki Bhutia, Director, RSETI on her brief note on RSETI thanked the state government for providing candidate for training under various categories. She also informed the House regarding various training programmes for different categories which are being conducted at RSETI.

9.2 Expanding and Deepening of Digital Payments Ecosystem:

The overall saturation level for operative Savings Bank accounts stood at 96.80%, while that for Current accounts was 94.49% at the end of the fourth quarter of 2025–26.

On this DGM RBI impressed upon banks to comply to the directives and make efforts to achieve 100% digitisation. He further advised banks to analyse the data and exclude those ineligible accounts from the left out data and prepare a fresh list of accounts so that exact figure would be known.

(Action Point : All Banks)

AGM SLBC SLBC appraised the house that SLBC SUB-Committee meeting on Digitization and Connectivity for March 2026 quarter was held on 08.06.2026 under the Chairmanship of Director, Information & Technology, Government of Sikkim, where the performance of Banks were reviewed.

9.3 Status of CKYC
Progress of Re-KYC:

The House discussed on the status of the above agenda item and banks were directed to complete the saturation level as directed by RBI.

(Action Point : All Banks)

9.4 Financial Literacy Camps conducted by rural branches
(a) FLCs conducted by the rural branches

AGM SLBC appreciated the banks for conducting FLC camps more than their target. It was reported that all the 107 rural branches had conducted 526 number of FLC camps in their respective areas against the target of 321.

(b) FLCs conducted by the Financial Literacy Centre :

Shri Manohar Lal, GM NABARD appraised the house regarding financial assistance provided by NABARD to Banks for conduct of Financial Literacy Camps under FIF (Financial Inclusion Fund). He urged all banks to take the opportunity and avail the facility.

(Action Centre : All Banks)

Shri Mahendra Pradhan, Director, Finance, impressed upon banks to highlight on the social security schemes, flagship govt sponsored loan schemes etc while conducting FLC camps in rural areas and also emphasized on the quality of the FLCs. He further informed the House that the government is planning for 100% coverage in social security schemes by the year 2027 and requested all banks to drive the campaign successfully.
Shri Hem Chettri, Area Manager, Crisil Foundation Ltd. appraised the House regarding conduct of FLC meetings in the state and various banking related subjects/topics that are being shared in such camps with special focus on social security schemes. He also highlighted on the recent successful death claim settlement under PMJJBY from a SBI branch within a month assisted by them. He further informed the House regarding conduct of awareness camps in association with Agriculture, Horticulture and AH&VS departments where farmers were informed about crop insurance, animal insurance etc.

(c) Banking outlets/Banking Correspondences/Customer Service Points operating in Sikkim

As on 31st March 2026, there are 318 active BC/CSPs operating in the State of Sikkim.

9.5 Status of opening of Brick and Mortar Branches in Sikkim:

Sl. No.	Place	District	Allotted Bank	Status
1	Rinchenpong	Soreng	Union Bank of India	Under Process.Shri Amit Kumar, AGM informed that the branch will be opened within a couple of months. AGM SLBC requested to expedite the process as Soreng falls under the "Aspirational district" category
2	Tashiding	Gyalshing	Punjab NatBank	Ms Sarita Singh informed that House that Tashiding found not feasible as per the survey carried out by the bank. However, they are planning to open 3 more branches in the state. GM, SBI-cum-SLBC convener advised the bank to opt for BC model.

(Action centre : Union Bank of India and PNB)

9.6 Status of opening of BC/CSP in Sikkim :

Sl. No.	Place	District	Allotted Bank	Status
1	Hee-Gyathang	Mangan	Axis Bank	The Cluster Head of Axis Bank sought time to discuss the same with the relevant vertical/team of Axis Bank and apprise the status to the House in the next meeting.

(Action centre : Axis Bank)

9.7 Opening of new RSETI in Sikkim:

As per instructions given in the 74th SLBC meeting and 75th SLBC meeting two new RSETI are to be opened in Sikkim:

Sl. No.	District	Allotted Bank	Status
1	Pakyong	Central Bank of India	CBI informed that the proposal has already been placed before their Board.
2	Mangan	State Bank of India	It was informed offer letter has been forwarded to the Skill Development Deptt. GoS. And the same has been forwarded to the Mangan District administration for further approval.

AGM SLBC informed the House regarding opening of RSETI in Soreng by Canara bank.

9.8 Opening of New FLC Centres

Sl. No.	District	Allotted Bank	Status
1	Pakyong	Central Bank of India	Under process
2	Sombaria	State Bank of India	It was informed that the proposal has already been forwarded to LHO for kind consideration.

(Action centre : SBI and CBI)

Conclusion:

Shri Vishal Tewari, Additional Director, AH&VS department, on his concluding remarks thanked all the participants for attending the meeting and requested all banks to make serious efforts in achieving the targets to the desired level.

Shri Sudhir Kanekar, DGM, RBI, once again requested all banks analyse and complete the task of 100% digitisation. He also urged banks to perform well in the next FY.

Shri Manohar Lal, GM NABARD on his concluding remarks first of all congratulated and thanked the banks and other stakeholders in achieving 111% in priority sector lendings. He further touched on the discussions held during the steering committee meeting and said that performance under Agriculture sector is an area of concern and urged all the non-performing banks in especially private sector banks to put extra efforts in agri sector lendings. He further highlighted various financial supports provided by the NABARD under financial Inclusion Fund (FIF) and stressed more on the quality of FLCs. The house was also informed on NABARD's incentives scheme for BC subject to certain criteria.

Shri Rajendra Sharma, Secretary Revenue, Finance Dept., GoS on his concluding remarks thanked all the members for their active participation and SLBC for convening the meeting successfully. He also applauded SLBC/Lead bank for fine co-ordinationbetweenstate government departments, financial institutions and other stakeholders.

Shri Sharma congratulated all the banks for their achievements during the FY 2025-26. He felt the need of proactive role and synergy amongst all the stakeholders for effective execution of developmental initiatives.He further added that the government of Sikkim has always been committed to working in partnership with the financial institutions.

The meeting ended with the Vote of Thanks was delivered by Shri Alok Kr Das, Regional Manager, SBI, Regional Office, Gangtok